

**IN THE COURT OF FIRST INSTANCE
OF THE ASTANA INTERNATIONAL FINANCIAL CENTRE**

14 November 2023

CASE No: AIFC-C/CFI/2023/0030

METEOR MINING COMPANY KZ LTD (CONDUIT 22)

Claimant/Appellant

v

PRIVATE COMPANY AURORA GEOPHYSICS LIMITED

Defendant/Respondent

JUDGMENT

Justice of the Court:

The Rt. Hon. The Lord Faulks KC

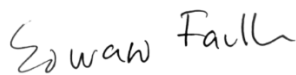
ORDER

The application for permission to appeal is refused.

JUDGMENT

1. The Defendant acknowledged that the debts under the various contracts were owing.
2. In its Defence, the Defendant said that it lacked the funds to pay the debt and also maintained that it had not received "proper signed reports" and wanted delivery up of "any outstanding deliverables".
3. These contentions were unsupported by evidence.
4. I refuse permission to appeal.
5. An appeal has no prospects of success. The judge was entirely right to conclude that all the sums said to be owing were in fact due to be paid, and that the full 10% penalty had accrued, as the debts had been overdue for more than 100 days.

By Order of the Court,



The Rt. Hon. The Lord Faulks KC
Justice, AIFC Court



Representation:

The Claimant was represented by Mr. Dauren Gabdull, Meteor Mining Company KZ Ltd (CONDUIT 22), Astana, Kazakhstan.

The Defendant was represented by Mr. Nariman Omarov, legal counsel, Aurora Geophysics Ltd., Astana, Kazakhstan.